

December 31, 1997

Surface Transportation Board
1201 Constitution Avenue, N.W., Room 231
Washington, D.C. 20423

RECORDATION NO. 18648

FILED

MAR 9 '98

4-37PM

Ladies and Gentlemen

I have enclosed an original and one copy/counterpart of the document(s) described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Partial Release, a secondary document dated as of December 31, 1997. It relates to a Commercial Security Agreement dated December 30, 1993, filed under number 003366.

We request that this Release be cross-indexed.

Recorded 1/6/94

The names and addresses of the parties to the documents are as follows:

Grantor:

JMGX Corporation
10077 Grogans Mill, Suite 450
The Woodlands, Texas 77380

Original Secured Parties:

James C. Graves
Mary Ann Graves
10077 Grogans Mill, Suite 450
The Woodlands, Texas 77380

Assignee of Secured Party:

Wells Fargo Bank (Texas), National
Association, formerly First
Interstate Bank of Texas, N.A.
1000 Louisiana, Third Floor
Houston, Texas 77002

A description of the equipment covered by the document follows:

<u>CLASS</u>	<u>CAPACITY</u>	<u>CAR NUMBER</u>
DOT112J400W	34,000-gallon	GLNX 150 GLNX 157 GLNX 173 GLNX 189 GLNX 193 GLNX 198
		GLNX 207 GLNX 215 GLNX 220 GLNX 242 GLNX 249
DOT105J300W	34,000-gallon	GLNX 304
		GLNX 350
DOT111A100W3	23,5000-gallon	GLNX 3548 GLNX 3581 GLNX 86022 GLNX 86046
		GLNX 86097 GLNX 86188 GLNX 86338 GLNX 86354

Surface Transportation Board
December 31, 1997
Page 2

GLNX 86048

A fee of 22.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to Mitchell Schulman c/o Wells Fargo Bank (Texas), National Association, formerly First Interstate Bank of Texas, N.A. 1000 Louisiana, Third Floor, Houston, Texas 77002.

A short summary of the document to appear in the index follows:
Partial Release Agreement from James C. Graves, Mary Ann Graves, and Wells Fargo Bank (Texas), National Association dated as of December 31, 1997.

Very truly yours,

WELLS FARGO BANK (TEXAS),
NATIONAL ASSOCIATION,
FORMERLY FIRST INTERSTATE
BANK OF TEXAS, N.A.

By: [Signature]
Title: President

JAMES C. GRAVES

[Signature]
MARY ANN GRAVES

Surface Transportation Board
December 31, 1997
Page 2

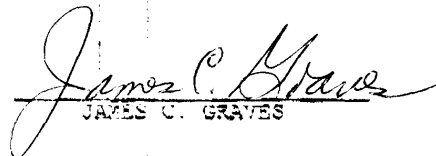
GLNX 86048

A fee of 22.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to Mitchell Schulman c/o Wells Fargo Bank (Texas), National Association, formerly First Interstate Bank of Texas, N.A. 1000 Louisiana, Third Floor, Houston, Texas 77002.

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and Wells Fargo Bank (Texas), National Association dated as of
December 31, 1997.

Very truly yours,

WELLS FARGO BANK (TEXAS),
NATIONAL ASSOCIATION,
FORMERLY FIRST INTERSTATE
BANK OF TEXAS, N.A.


JAMES C. GRAVES

MARY ANN GRAVES

By: _____

Title: _____

SURFACE TRANSPORTATION BOARD

WASHINGTON, DC., 20423-0001

OFFICE OF THE SECRETARY

Mitchell Schulman
Wells Fargo Bank Texas,NA
1000 Louisiana-Third Floor
Houston, Texas 77002

DATE: 3/9/98

Dear Sir:

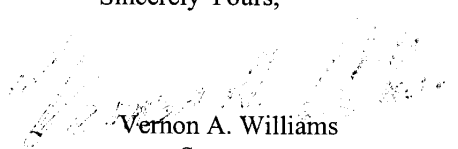
The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C

11301 and 49 CFR 1177.3 (c), on 3/9/98

at 4:37 PM

assigned recordation numbers (s). 18648-A and 18648- B. ✓

Sincerely Yours,

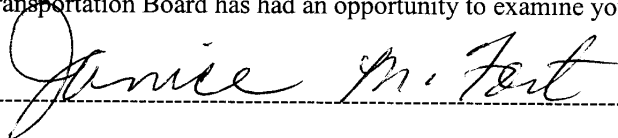

Vernon A. Williams
Secretary

Enclosure(s)

48.00

\$-----The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee you will receive a notification after the Surface Transportation Board has had an opportunity to examine your document.

Signature-----



MAR 9 '98

4-37PM

PARTIAL RELEASE OF LIEN

The undersigned, James C. Graves and Mary Ann Graves, being the legal and equitable owners and holders ("Holders") of that certain promissory note dated December 30, 1993, in the aggregate principal amount of \$1,050,000.00 (the "Note") executed by JMGX Corporation, a Texas corporation (the "Company") and payable to the order of James C. Graves and Mary Ann Graves, said note being secured by a Commercial Security Agreement executed by the Company, filed for record in the Official Public Records of the Interstate Commerce Commission, now known as the Surface Transportation Board on Jan 6, 1994 of said Records, covering the property described therein (the "Property").

Filing # 003366

For good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned has released and discharged, and by these presents hereby releases and discharges, the following described property:

<u>CLASS</u>	<u>CAPACITY</u>	<u>CAR NUMBER</u>	
DOT112J400W	34,000-gallon	GLNX 150	GLNX 207
		GLNX 157	GLNX 215
		GLNX 173	GLNX 220
		GLNX 189	GLNX 242
		GLNX 193	GLNX 249
		GLNX 198	
DOT105J300W	34,000-gallon	GLNX 304	GLNX 350
DOT111A100W3	23,5000-gallon	GLNX 3548	GLNX 86097
		GLNX 3581	GLNX 86188
		GLNX 86022	GLNX 86338
		GLNX 86046	GLNX 86354
		GLNX 86048	

from all liens held by the undersigned created or described in said Commercial Security Agreement and any renewals or extensions of same.

This Partial Release only releases the above described property from the lien of the Commercial Security Agreement. All other Property remains subject to all terms and conditions of the Commercial Security Agreement, including the lien thereof.

Wells Fargo Bank (Texas), National Association, formerly First Interstate Bank of Texas, N.A., collateral assignee of the Note and the liens securing the Note, including the liens on the Property, executes this document to reflect its approval of the release described herein.

EXECUTED as of the 31st day of December, 1997.

WELLS FARGO BANK (TEXAS),
NATIONAL ASSOCIATION,
FORMERLY FIRST INTERSTATE
BANK OF TEXAS, N.A.

JAMES C. GRAVES

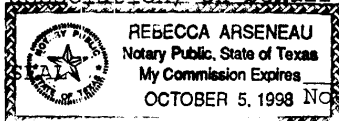
MARY ANN GRAVES

By: *Mitchell Schulman*

Title: *Vice President*

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on this the 30 day of December, 1997, by Mitchell Schulman, Vice President of WELLS FARGO BANK (TEXAS), NATIONAL ASSOCIATION, a national banking association, on behalf of said association.



Rebecca Arseneau
Notary Public in and for The State of Texas

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on this the ____ day of _____, 199_, by JAMES C. GRAVES, an individual.

SEAL

Notary Public in and for The State of Texas

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on this the ____ day of _____, 199_, by MARY ANN GRAVES, an individual.

SEAL

Notary Public in and for The State of Texas

EXECUTED as of the 31st day of December, 1997.

WELLS FARGO BANK (TEXAS),
NATIONAL ASSOCIATION,
FORMERLY FIRST INTERSTATE
BANK OF TEXAS, N.A.

JAMES C. GRAVES

MARY ANN GRAVES

By: _____

Title: _____

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on this the ____ day of
____, 199__, by _____ of
WELLS FARGO BANK (TEXAS), NATIONAL ASSOCIATION, a national banking
association, on behalf of said association.

SEAL

Notary Public in and for The State of Texas

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

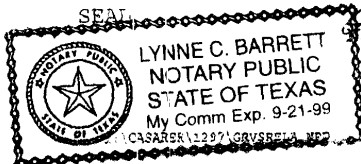
This instrument was acknowledged before me on this the ____
day of _____, 199__, by JAMES C. GRAVES, an individual.

SEAL

Notary Public in and for The State of Texas

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on this the 30th
day of December, 1997, by MARY ANN GRAVES, an individual.



Lynne C. Barrett
Notary Public in and for The State of Texas

EXECUTED as of the 31st day of December, 1997.

WELLS FARGO BANK (TEXAS),
NATIONAL ASSOCIATION,
FORMERLY FIRST INTERSTATE
BANK OF TEXAS, N.A.

James C. Graves
JAMES C. GRAVES

MARY ANN GRAVES

By: _____

Title: _____

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

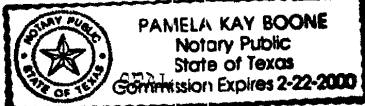
This instrument was acknowledged before me on this the ____ day of _____, 199__, by _____ of WELLS FARGO BANK (TEXAS), NATIONAL ASSOCIATION, a national banking association, on behalf of said association.

SEAL

Notary Public in and for The State of Texas

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on this the 30th day of December, 1997 by JAMES C. GRAVES, an individual.



Pamela Kay Boone
Notary Public in and for The State of Texas

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on this the ____ day of _____, 199__, by MARY ANN GRAVES, an individual.

SEAL

Notary Public in and for The State of Texas